



SUMMARY

Many people and investors think that it is not easy to succeed on Forex; but, sure enough, every person or investor can have advantage of this unique market. Even if an individual or investor cannot trade at all, there are still opportunities to get profit on Forex market. We are ready to teach you how with the help of this book, which contains important information from A to Z about the trading world.

In Chapter I, you learn the meaning of investment and its types. The chapter also describes the way of asset allocation.

Furthermore, in Chapter II, you learn the history of Forex, its definition and essence. We tell you about Forex players, basic terms, the mechanism of transactions' execution on Forex, and profit & loss calculation. Moreover, in this chapter we also highlight which currencies are traded on Forex market and review the risk and money management systems.

In Chapter III, we give knowledge of technical analysis including types of charts, support & resistance median grid, Fibonacci, chart pattern, The Dow Theory, Elliot Wave Theory and new rules for Elliot Wave calculation, and Chaos Theory by Bill Williams. However, the discussion about technical analysis does not stop here, we continue with the definition of lagging and lead Indicator.

In Chapter IV, we go through fundamental analysis with its definition, a brief description of economic cycle and economic indicators; furthermore, we discuss the economic calendar and give an explanation of news, categorize fundamental news and end up with easy technique to see fundamental news.

In chapter V, we give three examples of Forex trading strategy such as short-term strategy with anticipation of fundamental news that is coming out, scalping strategy, the Two Tower strategy which can ensure substantial profit.

In chapter VI, we speak about understanding trading psychology, and in chapter VII, we describe how to get profit on Forex market without getting involved directly in the market.

Chapter VIII contains bibliography, list of pictures, glossary, and an article about the writer.

TABLE OF CONTENT

Foreword	vi
Gratituton	ix
Acknowledgement	xiii
Preface	xv
BAB I INVESTMENT	1
Definition of Investment	1
Types of Investment	7
Technique to setup Allocation	14
BAB II FOREX ONLINE TRADING	27
Forex History	27
Forex definition and meaning	30
Players in Forex Market	31
Basic terms in Forex	34
Transaction mechanism at Forex Market	41
Profit & Loss Calculation	42
Kinds of currency traded in Forex Market	44
Risk Money Management	48
BAB III TECHNICAL ANALYSIS.....	57
Introduction of Technical Analysis.....	57
Types of Charts	59
Support & Resistance	67
Median Grid	78
Fibonacci	83
Chart Pattern	97
The Dow Theory	109
Elliot Wave Theory	114
Elliot Wave New Rules	129
Chaos Theory	132
Lagging Indicator	158
Lagging Indicator as Lead Indicator.....	173
BAB IV FUNDAMENTAL ANALYSIS.....	187
Definition	187
Introduction on Economic Cycle.....	188
Economic Indicators	191
Economic Calendar	192
Explanation on News	193
Categorizing Fundamental News.....	194
Simple Technique to see Fundamental News	206
BAB V STRATEGIES IN FOREX MARKET	211
Short term strategy using Fundamental News	213
Scalping Trading System	222
"Two Towers" Trading System	227

BAB VI TRADING PSYCHOLOGY	241
BAB VII HOW TO MAKE PROFIT WITHOUT TRADING	249
Affiliate	249
About Instaforex	250
Why people choose Instaforex	253
Affiliation	255
BAB VIII Penutup	271
Bibliography	273
List of Pictures	276
Glossary	280
About the writer	291